



Gold Grain Capital

*Financial Engineering – Bespoke
Solutions*



Capital at risk. Structured products are complex and may result in the loss of all invested capital.

Gold Grain Capital

*Bespoke Advisory to Elevate Your
Investment Strategy*



Who We are

The vision:

Alberto and Marco Eman in 2015, identified a fundamental **gap** in the market. Trapped between boutique advisors' **limited capabilities** and the **strict standardisation** of major banks, family offices, and sophisticated investors were being **underserved**.

They wanted something **different**: a firm that combined the **sophistication** and **network** of financial institutions with the **bespoke, client-first philosophy of a private advisory**.

The directive was clear-cut from the start: develop a **platform** that **engineers outcomes** instead of **prefabricated financial products**.

That vision was reinforced by the backing of a **leading** multi-family office, providing foundation, governance, and access while preserving our independence.

The result is a **boutique** that has evolved, operating across multiple jurisdictions: London as the command centre for execution and market access; Amsterdam as the European hub for cross-border structuring, each location chosen for strategic advantage, not opportunistic marketing.

The Philosophy:

Our philosophy has never changed: **"We don't work for banks; we work for you*."** *(We act in our clients' interests and manage potential conflicts of interest in accordance with applicable regulatory requirements).

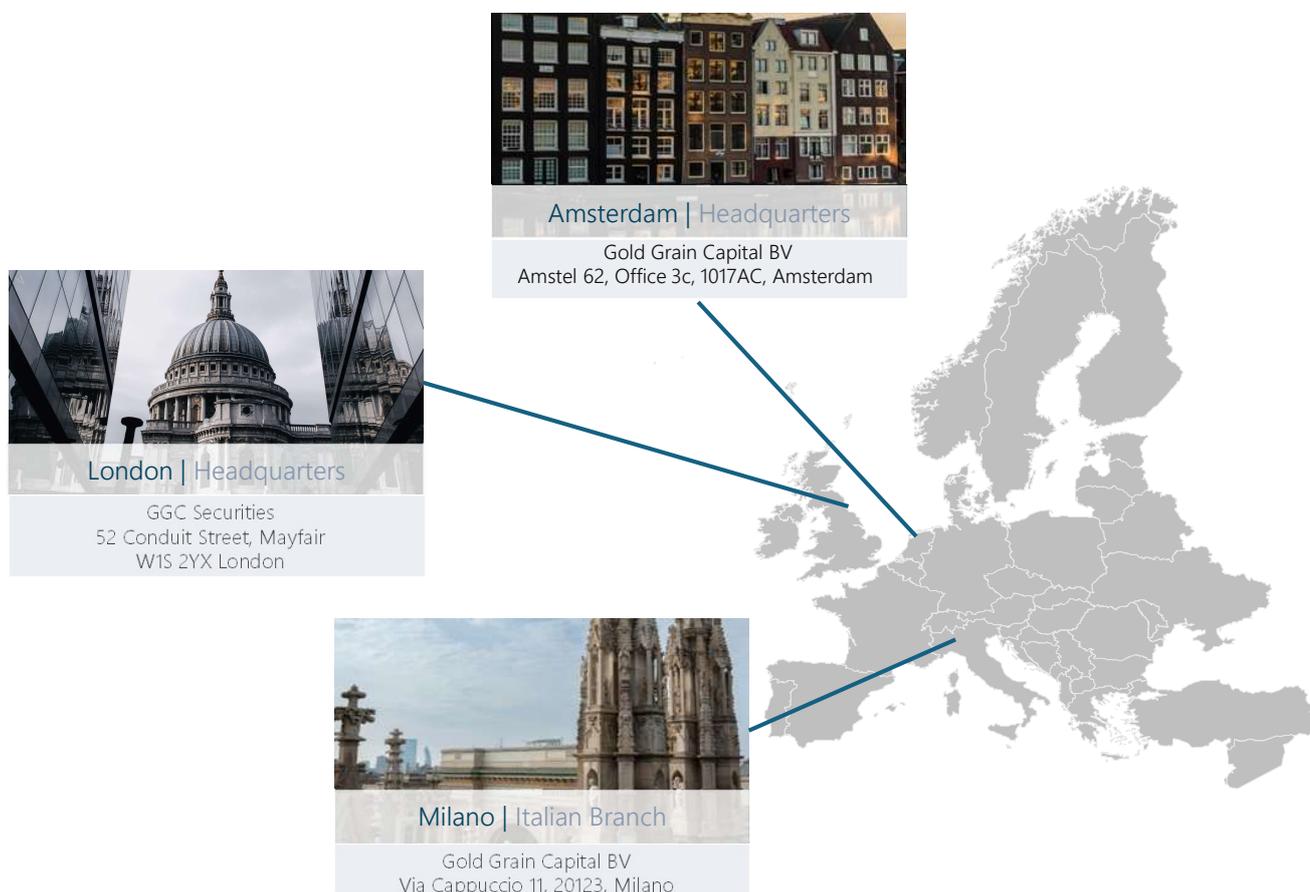
We operate across asset classes and structures with one objective: align every solution to the **client's risk, liquidity, and goals**.

Today, we serve **professional investors, family offices, institutions and high-net-worth clients**, delivering bespoke, cross-asset solutions that bring together precise structuring with transparent execution and long-term partnership.

This is the culture we protect as we scale: **conflict-free advice; experienced structuring capability; and relentless** commitment to clarity and outcomes.

Global Presence:

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OUR STRUCTURED PRODUCTS EXPERTISE

Bespoke Advisory to Elevate Your Investment Strategy



Products & Solutions

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- Every professional investor faces the same challenge: **traditional** products rarely align with **specific objectives**.

Off-the-shelf solutions are efficient but **imprecise**. True optimisation requires customisation. This is where **GGC Securities excels**.

- In the last 3 years alone, we've executed over \$12 billion * in structured transactions across every major asset class for a wide range of clients.

We work with family offices, institutional clients and professional investors, delivering tailored solutions aligned with defined risk profiles and structural requirements, whether seeking yield enhancement, balancing inflation protection with capital preservation, or implementing liability-matching strategies with opportunistic upside potential.

*Represents aggregate notional transaction volume executed by the team since 2023. Past activity does not guarantee future results. Past transactional activity does not indicate future business levels or investment outcomes.

Understanding Your Priorities:

- Performance Goals
- Time Horizon
- Risk Tolerance
- Liquidity & Tax Optimisation

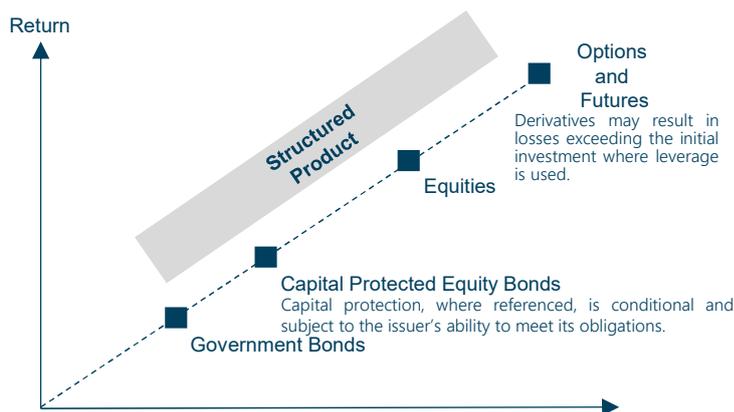
Our Strengths:

- Wide Issuer network
- Years of experience
- Long-Term Strategic Planning

Products' spectrum*

With its **experienced team** and **strong leadership**, GGC delivers a **broad spectrum** of tailored financial solutions:

- 1) Liquidity & Cash Management (Low risk)
- 2) Capital Preservation & Rates (Low–medium risk)
- 3) Income Products (Medium risk)
- 4) Growth & Thematics (Medium–high risk)
- 5) Advanced / Opportunistic (High risk)



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The Network Advantage: 27+ Tier-1 Banking Partnerships

Our access to over **27+ leading global banks** translates into **meaningful leverage** and **best-in-class execution** for our clients.

Consider what this means practically: when **designing** a structure **for you**, we simultaneously solicit terms from **multiple counterparties**. Through our large and **established network of banks** we compare pricing across multiple issuers to identify competitive terms, **analysing** all the offers, **negotiating** improvements and **selecting** the **optimal terms**.

That competitive dynamic allows us to aim at **securing competitive pricing** through **multi-issuer comparison**., especially compared to single-issuer based relationships.

Pricing is **only one** element of the value we deliver. The depth of our network enables **structural flexibility** that single-institution relationships cannot offer.

10+

YEARS OF EXPERIENCE

\$4B+

AMOUNT TRADED IN 2025*

28+

ISSUING BANKS*

35+

PEOPLE

Aggregate notional volume executed during 2025 across relevant entities. Figures are unaudited and provided for information purposes only. Past transactional activity does not indicate future business levels or investment outcomes. This information is included solely to illustrate corporate activity and does not represent client returns or performance.

Banking relationships relate to structured product issuance and execution services. GGC typically receives transaction-based fees from issuers or counterparties. This may create a potential conflict of interest. No bank endorsement or partnership is implied.



Technologies

Technology for a better service

In structured products, **technology** is our **advantage**.

We use **multi-issuer systems** and **scenario engines** to streamline pricing, execution, and **lifecycle management**, improving speed, transparency, and precision at every step.

This results in **faster trades**, **cleaner documents**, **tighter pricing**, and **smarter decisions**, all engineered to deliver outcomes aligned with **your goals**.



OTCX - Multi-Dealer Pricing Hub (RFQ & Best-Execution Discipline)

OTCX provides an **efficient** channel for **transparent, comparable pricing** across **multiple issuers**. Through simultaneous RFQs with harmonised parameters, we capture live quotes and benchmark key terms.

The platform's structured workflow supports **consistent comparison**, minimises **execution slippage** during volatile markets, and maintains a full audit trail for governance.

This allows us to reach the most **efficient pricing**, **faster execution**, and **robust best-execution documentation**, without compromising **flexibility** for **bespoke structures**.



IVM - Scenario & Optimisation Engine (From Idea to Optimal Structure)

IVM provides a robust environment for structuring and **optimisation**.

It enables us to **model** across **rate, volatility**, and **correlation scenarios**, **payoff profiles**, and **trade-offs** between coupon levels, barrier depth, participation, and liquidity.

The process follows a disciplined cycle: **propose** → **test** → **refine** → **re-price**.

The result is not only efficient documentation but a clear understanding of why each structure **best fits** the **client's objectives**, **risk parameters**, and **liquidity needs**.

For clients, this translates into greater clarity, faster decision-making, and enhanced confidence that each structure is optimised for performance, protection, and alignment with portfolio objectives.



LexiFi - Lifecycle, Documentation & Control (Operate with Confidence)

LexiFi supports the entire post-trade **lifecycle** with accuracy and control.

It ensures consistent **documentation**, precise **term representation**, and transparent **handling of events** such as coupons, autocalls, barriers, and corporate actions.

LexiFi will also provide clients with **dedicated life cycle management** access, accompanying our usual **services** and **care**, and giving them the opportunity to **follow the progress** of their investments and our **ongoing work** as we **modify**, **enhance**, and **actively manage** them.

Confirmations are fully aligned with the approved economic terms, while all activity is **recorded within a unified data model**.

For investment committees and auditors, this provides full **traceability** and **compliance** - for clients, it translates into **operational efficiency** and **faster responses** to market changes.



Products Linked to Bespoke Structured Notes

A Dedicated Provider

Holding a constant balance between **capital preservation**, **income generation**, **opportunity sourcing**, and **complexity management** is a challenge we are keen to help with.

Issuer flexibility can be **limited**, and **banks** may favour **standardised products** over bespoke structuring. In this environment, a **systematic approach** and **independent access** are critical to ensure control, transparency, and adherence to long-term objectives.

We operate as an **outsourced** structured-products desk – **bespoke**, **multi-issuer**, and **outcome-focused**.

Our Expertise with Investor's Challenges:

- Capital vs. return trade-off
- Liquidity planning
- Market regime shifts
- Counterparty & pricing
- Governance & reporting
- Tax & regulation complexity
- Workload capacity

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Our Dedicated Service

Our process begins with **client objectives** (*income, protection, growth, thematic exposure*) and delivers **engineered solutions** through simultaneous RFQs across more than 27 counterparties to **achieve optimal terms** and **structures**.

We manage the **operational complexity** - *documentation, settlement, and compliance* - and streamline it into a transparent, controlled process: **Structuring** → **Execution** → **Continuous Monitoring**.

Governance remains central: *full fee transparency, no issuer conflicts, and clear, timely reporting*.

The result: **more time** for strategic decisions, **less operational friction**, and **high execution quality**.

Outsourced SP desk

We run a multi-issuer structuring team aligned to income, protection, growth, and thematic goals.

Governance & transparency

Single point of contact, audit-ready reporting, and fully disclosed fees, no issuer conflicts.

Price discovery & access

Run simultaneous RFQs across 27+ counterparties to secure best terms, features, and credit profiles.



Execution & operations

Handle documentation, pricing locks, settlements, and compliance, turning complexity into a clean design → execution → monitoring flow

Monitoring & liquidity

Proactive barrier/autocall alerts, coordinated secondary bids, and periodic reviews with clear, on-time reporting.

Mandate-based engineering

Design structures to your risk policy, limits, tax and liquidity constraints, no shelf products.



Key Members



Alberto Eman | Senior Partner

Alberto is a serial entrepreneur who began his career working for AIG in New York in 1984. In over three decades, he founded several successful businesses, which helped him gain a strong and deep knowledge of business practices and a unique vision that he applies in the financial services industry. As a former CEO and CFO, he is well known for his strong management skills and deep knowledge of the markets. He helps the Gold Grain Capital team solve complex business decisions to provide the best tailored services for clients. Alberto holds a joint MBA from Tel-Aviv University and N.Y.U..

Marco J. Eman | Managing Partner

Marco is an expert in structuring and sales of securities who began his career in Sales and Trading in 2010. In more than a decade of experience, he worked for UBS Bank, Commerzbank AG, and a Tier-1 Family Office, refining his capabilities in performing Derivative Pricing Models and building an extensive network of relations in the industry. Marco manages and supervises all the front-office activities at Gold Grain Capital, leading the team on a daily basis. Marco holds an MSc in Investment Management from Cass Business School.





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